



CORD MEYER
DEVELOPMENT COMPANY

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CORD MEYER DEVELOPMENT MEETS GROWING APPETITE FOR RESTAURANT SPACE

Queens developer inks five new restaurant leases in Bayside and Forest Hills.

Queens, NY – January 26, 2023... Cord Meyer Development Company, the 119-year-old real estate company known for developing Forest Hills and other iconic neighborhoods in the New York metro area, recently signed three restaurant tenants at its Bay Terrace Shopping Center in Bayside, New York, and two more restaurants at commercial properties owned by the company in Forest Hills. The announcement was made by Cord Meyer Vice President Leasing Matthew O’Grady.

“Throughout 2022, we saw a post-lockdown surge in demand for quality restaurant space, from fast casual to fine dining,” O’Grady observed. “We anticipate interest remaining strong in 2023 and are well positioned to meet most any restaurant or retailer’s needs.”

At its historic Bay Terrace Shopping Center, developed from a Meyer family farm more than 60 years ago, Cord Meyer Development’s recent restaurant transactions included:

Avo Taco; 2,533 square feet; brokered by Tom Rettaliata, Managing Director and Partner, RIPCOP Real Estate, Long Island office.

Rosa Pizza; 2,770 square feet.

Monster Crab; 3,988 square feet; brokered by Hymie M. Dweck, RIPCOP Real Estate.

In Forest Hills, Cord Meyer Development welcomed:

Kyuramen Restaurant and Bar; 2,533 square feet at 108-50 Queens Boulevard; brokered by Harris Bulow, Principal, Broker at FlagShip Era, Inc.

Gregory’s Coffee; 1,314 square feet at 107-28 71st Avenue.

“In addition to inquiries from commercial brokers, we are hearing directly from national and regional restaurants chains, multi-unit operators, and independent restaurants,” concluded



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O'Grady. "It's exciting to see this level of interest from a market segment that continues to rebound."

Founded in 1904, Cord Meyer is a premier developer, owner and operator of high-quality retail, commercial, and residential properties in Queens and the surrounding New York metro area. Under the direction of President and CEO Matthew Whalen, Cord Meyer continues to embrace the future and explore new development opportunities. More information is available by visiting www.CordMeyer.com.

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PHOTO CAPTION

Cord Meyer Development and local dignitaries celebrate the grand opening of Avo Taco at the Bay Terrace Shopping Center in Bayside, New York, one of five new restaurant tenants to recently lease space at Cord Meyer properties.

